

**IQ US Real Estate Small Cap ETF (ROOF)**

*Notice Pursuant to Section 19(a)  
of the Investment Company Act of 1940*

Federal securities law requires a fund to provide notice to shareholders if a distribution is made from a source other than net investment income. Please note that the amounts reported in this notice are estimates. The final tax character of the distribution may vary from the estimates provided below due to a variety of factors.

This notice provides information regarding the portion of the distribution paid on March 30, 2021 that is estimated to be made from net investment income, net realized capital gains and return of capital.

	<b>Distribution Per Share</b>	<b>Percentage of Distribution</b>
Net Investment Income	\$0.04868	56.13%
Short-Term Capital Gains	\$0.00000	00.00%
Long-Term Capital Gains	\$0.00000	00.00%
Return of Capital	\$0.03805	43.87%
<b>Total</b>	<b>\$0.08673</b>	<b>100.00%</b>

The amounts and sources of the distribution reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the distribution for tax reporting purposes will depend on a variety of factors. The final tax character of any distribution declared in 2021 will be determined in January 2022 and reported to you on IRS Form 1099-DIV.

**No action is required on your part and you should not use the information provided in this notice for tax reporting purposes.**