

IndexIQ ETFs Foreign Income Tax Information

Calendar Year 2020 Income Tax Information Notice

Certain income earned by IQ 50 Percent Hedged FTSE International ETF (HFXI), IQ 500 International ETF (IQIN), IQ Candriam ESG International Equity ETF (IQSI) and the IQ Global Resources ETF (GRES) is withheld as income taxes by the countries in which it is earned. Whenever possible, the Funds intend to pass these foreign tax payments on to shareholders in the form of a foreign tax credit or payment.

Included on your IRS Form 1099-DIV for each Fund is your proportionate amount of foreign taxes paid (Box 7). You may claim this amount either as an itemized deduction on Schedule A of Form 1040 or as a foreign tax credit on Form 1116. We suggest that you consult your tax advisor to determine which method is more appropriate for you.

If you choose to take a foreign tax credit, you may be eligible to use the simplified method of reporting your credit directly on Form 1040, Schedule 3, Line 1 if you owned the shares for at least 16 days and meet the following Internal Revenue Service (IRS) criteria:

- Your foreign income was from passive sources only, such as dividends and interest.
- The total of your foreign taxes paid from all sources does not exceed \$300 (\$600 for a joint return).

The tables below will assist you in completing Form 1116 if you are not eligible for the simplified reporting method. If you are required to report foreign taxes paid by country, multiply the amount in Box 7 of Form 1099-DIV by each country's tax factor in the appropriate table below.

Because of lower U.S. tax rates on qualified dividends, special rules apply in determining the foreign tax credit limitation for qualified dividend income. Please consult your tax advisor regarding the appropriate treatment of foreign source income.

To calculate foreign source income by country, multiply foreign source income by the Gross Income from Foreign Sources % provided below. To calculate qualified foreign source income, multiply foreign source income by the Foreign Qualified Dividend Income Total % provided below. To calculate qualified foreign source income by country, multiply foreign source income by each country's Foreign Qualified Dividend Income % provided below.

IQ 50 Percent Hedged FTSE International ETF (HFXI)

To calculate foreign source income, multiply the amount in Box 1a of your IRS Form 1099-DIV by 98.09%.

Country	Source of Income	Foreign Qualified Dividend Income	Gross Income from Foreign Sources	Tax Factor
Australia	0.00%	8.12%	8.12%	2.73%
Austria	0.00%	0.16%	0.16%	0.04%
Belgium	0.00%	0.58%	0.58%	1.22%
Bermuda	0.00%	0.29%	0.29%	0.00%
Cayman Island	0.00%	0.92%	0.92%	0.00%
Denmark	0.00%	1.08%	1.08%	1.91%
Finland	0.00%	1.23%	1.23%	0.86%
France	0.00%	7.30%	7.30%	7.54%
Germany	0.00%	10.62%	10.62%	16.52%
Hong Kong	0.00%	2.89%	2.89%	0.00%
Ireland	0.00%	0.37%	0.37%	0.00%
Israel	0.00%	0.14%	0.14%	1.24%
Italy	0.00%	1.82%	1.82%	3.68%
Japan	0.00%	21.95%	21.95%	25.05%

Jersey Channel Islands	0.00%	0.62%	0.62%	0.00%
Luxembourg	0.00%	0.24%	0.24%	0.14%
Netherlands	0.00%	3.26%	3.26%	3.67%
New Zealand	0.00%	0.20%	0.20%	0.40%
Norway	0.00%	0.71%	0.71%	0.57%
Poland	0.00%	0.02%	0.02%	1.18%
Portugal	0.00%	0.21%	0.21%	0.45%
Russia	0.00%	0.00%	0.00%	0.08%
Singapore	0.00%	1.81%	1.81%	0.00%
South Korea	0.00%	3.76%	3.76%	11.49%
Spain	0.00%	3.48%	3.48%	3.47%
Sweden	0.00%	1.59%	1.59%	0.41%
Switzerland	0.00%	10.72%	10.72%	17.35%
United Kingdom	0.00%	15.91%	15.91%	0.00%
Total Foreign	0.00%	100.00%	100.00%	100.00%

IQ 500 International ETF (IQIN)

To calculate foreign source income, multiply the amount in Box 1a of your IRS Form 1099-DIV by 97.77%.

Country	Source of Income	Foreign Qualified Dividend Income	Gross Income from Foreign Sources	Tax Factor
Australia	0.00%	3.74%	3.74%	0.14%
Austria	0.00%	0.37%	0.37%	0.16%
Belgium	0.00%	0.49%	0.49%	0.60%
Bermuda	0.00%	0.51%	0.51%	0.00%
Canada	0.00%	6.89%	6.89%	8.56%
Cayman Island	0.00%	0.63%	0.63%	0.00%
Denmark	0.00%	0.35%	0.35%	0.57%
Finland	0.00%	0.79%	0.79%	0.28%
France	0.00%	7.84%	7.84%	5.96%
Germany	0.00%	17.13%	17.13%	17.91%
Hong Kong	0.19%	0.00%	0.19%	0.00%
Ireland	0.00%	0.36%	0.36%	0.00%
Italy	0.00%	3.45%	3.45%	7.21%
Japan	0.00%	27.65%	27.67%	37.61%
Jersey Channel Islands	0.00%	0.37%	0.37%	0.00%
Luxembourg	0.00%	0.00%	0.00%	0.26%
Netherlands	0.00%	1.68%	1.68%	2.68%
Norway	0.00%	1.61%	1.61%	1.00%
Portugal	0.00%	0.43%	0.43%	0.38%
Singapore	2.02%	0.00%	2.03%	0.00%
Spain	0.00%	5.94%	5.94%	5.03%
Sweden	0.00%	1.09%	1.09%	0.07%
Switzerland	0.00%	5.94%	5.94%	11.58%
United Kingdom	0.00%	10.53%	10.53%	0.00%

Total Foreign	2.21%	97.79%	100.00%	100.00%
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IQ Candriam ESG International Equity ETF (IQSI)

To calculate foreign source income, multiply the amount in Box 1a of your IRS Form 1099-DIV by 100.00%.

Country	Source of Income	Foreign Qualified Dividend Income	Gross Income from Foreign Sources	Tax Factor
Australia	0.00%	8.51%	8.51%	0.87%
Austria	0.00%	0.28%	0.28%	0.00%
Belgium	0.00%	0.31%	0.31%	0.20%
Bermuda	0.00%	0.31%	0.31%	0.00%
Canada	0.00%	0.00%	0.00%	0.00%
Cayman Islands	0.50%	0.00%	0.50%	0.00%
Denmark	0.00%	0.85%	0.85%	3.24%
Finland	0.00%	2.89%	2.89%	0.07%
France	0.00%	10.92%	10.92%	2.59%
Germany	0.00%	17.25%	17.25%	9.94%
Hong Kong	3.47%	0.00%	3.47%	0.00%
Ireland	0.00%	0.32%	0.32%	0.75%
Israel	0.00%	0.05%	0.05%	0.40%
Italy	0.00%	3.05%	3.05%	2.28%
Japan	0.00%	18.25%	18.25%	16.16%
Jersey Channel Islands	0.00%	0.56%	0.56%	0.00%
Netherlands	0.00%	2.79%	2.79%	6.01%
New Zealand	0.00%	0.34%	0.34%	0.27%
Norway	0.00%	1.01%	1.01%	0.29%
Poland	0.00%	0.07%	0.07%	0.00%
Portugal	0.00%	0.20%	0.20%	0.00%
Singapore	3.04%	0.00%	3.04%	0.00%
Spain	0.00%	4.91%	4.91%	4.50%
Sweden	0.00%	2.51%	2.51%	4.72%
Switzerland	0.00%	5.45%	5.45%	47.71%
United Kingdom	0.00%	12.16%	12.16%	0.00%
Total Foreign	7.01%	92.99%	100.00%	100.00%

IQ Global Resources ETF (GRES)

To calculate foreign source income, multiply the amount in Box 1a of your IRS Form 1099-DIV by 100.00%.

Country	Source of Income	Foreign Qualified Dividend Income	Gross Income from Foreign Sources	Tax Factor
Australia	0.00%	11.95%	11.95%	0.25%
Austria	0.00%	0.38%	0.38%	0.03%
Belgium	0.00%	0.04%	0.04%	0.00%
Brazil	0.00%	0.67%	0.67%	0.00%
Canada	0.00%	0.00%	0.00%	0.19%

Cayman Island	0.00%	11.58%	11.58%	21.31%
Chile	0.00%	1.56%	1.56%	0.00%
China	0.00%	34.22%	34.21%	54.42%
Curacao	0.00%	0.59%	0.59%	0.00%
Denmark	0.00%	8.87%	8.87%	0.16%
Finland	0.00%	3.90%	3.90%	4.57%
France	0.00%	0.34%	0.34%	0.35%
Germany	0.00%	0.77%	0.77%	0.05%
Hong Kong	0.00%	0.30%	0.30%	0.00%
Ireland	0.00%	0.88%	0.88%	3.44%
Italy	0.00%	2.63%	2.63%	1.83%
Japan	0.00%	0.53%	0.53%	0.00%
Jersey Channel Islands	0.00%	0.03%	0.03%	0.04%
Luxembourg	0.00%	2.75%	2.75%	2.30%
Netherlands	0.00%	0.00%	0.00%	0.02%
Norway	0.00%	1.55%	1.55%	8.41%
Portugal	2.00%	0.00%	2.00%	0.00%
Singapore	0.00%	1.05%	1.05%	2.18%
Spain	0.00%	0.49%	0.49%	0.28%
Sweden	0.00%	0.24%	0.24%	0.16%
Switzerland	0.00%	0.00%	0.00%	0.01%
United Kingdom	0.00%	12.68%	12.68%	0.00%
Total Foreign	2.00%	98.00%	100.00%	100.00%

Before considering an investment in a Fund, you should understand that you could lose money.

Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting newyorklifeinvestments.com or calling 888-474-7725. Read the prospectus carefully before investing.

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