

IndexIQ ETFs Dividends Received Deductions

Calendar Year 2020 Income Tax Information Notice

The table below provides corporate shareholders with the percentages of ordinary income dividends paid during calendar year 2020 that qualify in computing the amount of income eligible for the Dividends Received Deduction (DRD). Only those Funds found in this table have distributed income that qualifies for this deduction.

| Fund Name / Ticker | Calendar Basis DRD Reallocation % |
|---|---|
| IQ Hedge Multi-Strategy Tracker ETF (QAI) | 1.24% |
| IQ Hedge Macro Tracker ETF (MCRO) | 1.47% |
| IQ Hedge Market Neutral Tracker ETF (QMN) | 0.52% |
| IQ Hedge Long/Short Tracker ETF (QLS) | 2.20% |
| IQ Hedge Event-Driven Tracker ETF (QED) | 2.70% |
| IQ Real Return ETF (CPI) | 2.74% |
| IQ Merger Arbitrage ETF (MNA) | 39.38% |
| IQ Global Resources ETF (GRES) | 12.25% |
| IQ Chaikin U.S. Small Cap ETF (CSML) | 100.00% |
| IQ Chaikin US Large Cap ETF (CLRG) | 100.00% |
| IQ Candriam ESG US Equity ETF (IQSU) | 94.09% |

Before considering an investment in a Fund, you should understand that you could lose money.

Consider the Fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting newyorklifeinvestments.com or calling 888-474-7725. Read the prospectus carefully before investing.

IndexIQ, New York Life Investments, New York Life Insurance Company, and their affiliates do not provide legal tax or accounting advice. Please consult your own legal and tax advisors.

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