

# NYLI WMC Enduring Capital Fund<sup>†</sup>

## Formerly MainStay WMC Enduring Capital Fund

A: MSOAX | C: MGOCX | I: MSOIX | R6: MCSDX

All data as of 06/30/25

A long-term approach to large cap core investing

Seeks: Long-term growth of capital.

Morningstar Category: Large Blend

Benchmark: S&P 500 Index<sup>4</sup>

### A high conviction portfolio

Seeks resilient businesses, led by skilled capital allocators, which exhibit attractive valuations and strong cash flow reinvestment opportunities.

### A long-term investment horizon

Seeks to outperform the broader equity markets applying a benchmark agnostic approach with unconstrained sector weights leading to high active share.

### Wellington's boutique approach

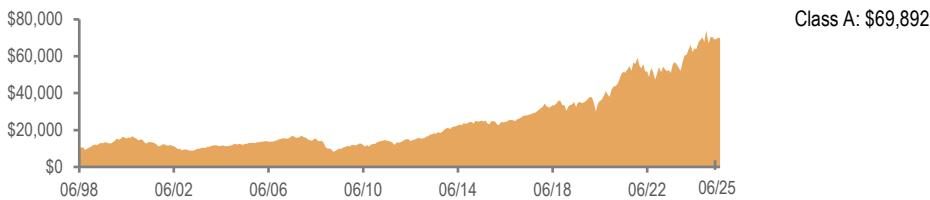
Investment team has autonomy to set the portfolio's philosophy and process, while leveraging the resources of a large, global firm.

### Average Annual Total Returns<sup>1,2</sup> (%)

		QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A	(NAV)	1.02	4.68	9.13	12.73	13.89	11.02	7.44
	(max. 5.5% load)	-4.54	-1.08	3.13	10.63	12.61	10.39	7.22
Class I	(no load)	1.08	4.81	9.43	13.01	14.18	11.30	9.13
S&P 500 Index		10.94	6.20	15.16	19.71	16.64	13.65	—
Morningstar Category Average		9.94	5.74	13.30	17.55	15.14	12.05	—

Inception Date: Class A: 06/01/1998; Class I: 12/28/2004

### Growth of Hypothetical \$10,000 Investment at NAV



### Calendar Year Returns (%)

	(Fund performance at NAV)									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A	10.73	17.45	-13.22	35.08	15.48	24.85	-6.59	23.83	7.61	0.56
Class I	11.01	17.75	-13.01	35.45	15.81	25.12	-6.34	24.14	7.86	0.85
S&P 500 Index	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38
Morningstar Category Average	21.45	22.32	-16.96	26.07	15.83	28.78	-6.27	20.44	10.37	-1.07
Fund Expenses (%)		A	C	I	R6					
Total Annual Fund Operating Expenses	0.93	1.90	0.68	0.61						

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. No initial sales charge applies on investments of \$1 million or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit [newyorklifeinvestments.com](http://newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

<sup>†</sup>Effective 8/28/24, MainStay WMC Enduring Capital Fund was renamed NYLI WMC Enduring Capital Fund.

### Fund Statistics<sup>3</sup>

Fund Inception	6/1/98	
Total Net Assets (all classes)	\$536.2 M	
Distribution Frequency	Annually	
Number of Holdings	30	
Annual Turnover Rate (%)	7	
Fund	Benchmark	
Weighted Avg. Mkt. Cap (\$)	118.8 B	1145.2 B
Median Market Cap (\$)	50.7 B	36.4 B
	Class A	
Standard Deviation (3yr) (%)	17.14	15.58
Alpha (3yr)	-4.85	N/A
Beta (3yr)	0.93	N/A
R-Squared (3yr)	0.72	N/A
Sharpe Ratio (3yr)	0.48	0.97

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency



INVESTMENTS

# NYLI WMC Enduring Capital Fund

## Top Sectors (%)

Industrials	28.3
Financials	25.4
Information Technology	16.0
Materials	9.2
Consumer Discretionary	8.9
Consumer Staples	4.7
Real Estate	3.3
Health Care	2.1

## Asset Mix (%)

Common Stocks	97.9
Cash and Other Assets (less liabilities)	2.1

## Top Holdings (%)

Constellation Software Inc.	8.9
Progressive Corporation	6.0
NVR, Inc.	5.4
Markel Group Inc.	5.0
Amphenol Corporation	4.2
Linde Plc	4.1
Cintas Corporation	4.1
PACCAR Inc	4.0
Copart, Inc.	3.8
Berkshire Hathaway Inc.	3.8

## Subadvisor

### WELLINGTON MANAGEMENT<sup>®</sup>

A global asset manager with expertise and solutions across equity, fixed income, multi-asset and alternatives.

#### Mark A. Whitaker

Fund Manager since 2021

Industry experience: 23 years

#### Rob Katz

Fund Manager since Feb 2024

Industry experience: 17 years

Portfolio data as of 06/30/25. Percentages based on total net assets and may change daily.

## Before You Invest

### Before considering an investment in the Fund, you should understand that you could lose money.

The investment strategies, practices and risk analyses used by the Subadvisor may not produce the desired results. Growth-oriented common stocks and other equity type securities may involve larger price swings and greater potential for loss than other types of investments. The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value. Foreign securities can be subject to greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and changes in tax or currency laws or monetary policy. These risks are likely to be greater for emerging markets than in developed markets. Certain environmental, social, and governance ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria. The Funds may experience a portfolio turnover rate of over 100% and may generate short-term capital gains which are taxable.

1. Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Class I shares are generally only available to corporate and institutional investors. Class R shares are available only through corporate-sponsored retirement plans. 2. The S&P 500<sup>®</sup> Index is widely regarded as the standard index for measuring large-cap U.S. stock market performance. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. 3. Standard deviation measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. Alpha measures a fund's risk-adjusted performance and is expressed as an annualized percentage. Beta is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. R-Squared measures the percentage of a fund's movements that result from movements in the index. The Sharpe Ratio shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. The Annual Turnover Rate measures how quickly securities in the Fund are either bought or sold during the 12 months as of the most recent annual shareholder report. 4. The S&P 500<sup>®</sup> Index is generally representative of the market sectors or types of investments in which the Fund invests.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

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