

# NYLI Money Market Fund†

## Formerly MainStay Money Market Fund

A: MMAXX | C: MSCXX

All data as of 06/30/25

**Seeks:** A high level of current income while preserving capital and maintaining liquidity.

### Investment Process

The Fund invests in short-term, high quality, U.S. dollar-denominated securities that generally mature in 13 months or less, maintaining a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life to maturity of 120 days or less. The Fund seeks to maintain a stable \$1.00 per share price.

The Fund's Manager selects securities based on an analysis of the creditworthiness of the issue. Securities may include U.S. government securities, U.S. and foreign bank and bank holding company obligations, commercial paper and other short-term corporate loans, Eurodollars, CDs, time deposits, variable-rate notes, floaters, and mortgage-related and asset backed securities.

The Fund's Manager may sell a security prior to maturity if it no longer believes that the security will contribute to meeting the investment objective of the Fund.

### Yields (%)

	7-Day Current	7-Day Current Unreimbursed	7-Day Effective	7-Day Effective Unreimbursed
Class A	3.92	3.92	3.99	3.99
Class C	3.64	3.42	3.70	3.47

### Fund Expenses (%)

	A	C
Total Annual Fund Operating Expenses	0.52	0.89
Net (After Waivers/Reimbursements)	0.52	0.80

**Performance represents past performance which is no guarantee of future results. Current yields may be lower or higher. Yields are based on the latest 7-day period ended 06/30/25. Current and effective yields shown reflects a contractual fee waiver and/or expense limitation agreement in effect through 2/28/26, which renews automatically for one-year terms unless written notice is provided prior to the start of the next term or upon approval of the Board. Visit [newyorklifeinvestments.com](https://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

†Effective 8/28/24, MainStay Money Market Fund was renamed NYLI Money Market Fund.

### Sales Charge

There are no sales charges applied when buying or redeeming shares in NYLI Money Market Fund. However, if you exchange Class A shares or Investor Class shares of NYLI Money Market Fund for Class A shares or Investor Class shares of another NYLI Fund, the applicable sales charge will apply unless you've already paid the sales charge on those shares; or if you exchange Class C shares of NYLI Money Market Fund for Class C shares of another NYLI Fund and redeem within one year of the original purchase, the applicable contingent deferred sales charge will be assessed.

### Before You Invest

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

1. Standard deviation measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. Weighted Average Life measures the maturity of the fund's investments without regard to a security's interest rate reset dates. Weighted Average Maturity is an average of the maturities of all securities held in the Fund's portfolio, weighted by each security's percentage of net assets.

**Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](https://www.newyorklifeinvestments.com). Read the prospectus carefully before investing.**

New York Life Investment Management LLC engages the services of federally registered advisors. NYL Investors LLC, is a wholly owned subsidiary of New York Life Insurance Company.

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**Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency**

### Fund Statistics<sup>3</sup>

Fund Inception	1/3/95
Total Net Assets (all classes)	\$581.9 M
Distribution Frequency	Monthly*
Number of Holdings	31
*Accrued daily.	

### Fund

WAL (Weighted Average Life)	37 Days
WAM (Weighted Average Maturity)	26 Days
Average Duration	26 Days
Standard Deviation (3yr) (%) (Class A)	0.28

### Asset Mix(%)

Commercial Paper	40.5
Repurchase Agreements	30.4
U.S. Treasury Debt	29.3
Liabilities in Excess of Cash and Other Assets	-0.2