

# NYLI Income Builder Fund<sup>†</sup>

## Formerly MainStay Income Builder Fund

A: MTRAX | C: MCTRX | I: MTOIX | R6: MTODX

All data as of 06/30/25

### A global, balanced approach

Seeks: Current income consistent with reasonable opportunity for future growth of capital and income.

Morningstar Category: Global Moderate Allocation

Benchmark: MSCI World Index (Net)

### A global, balanced approach

A global balanced approach can open the door to a range of opportunities that offer the potential for higher income and growth while managing risk through diversification\*.

### Dynamic risk management

As market conditions change, the investment team has the flexibility to manage portfolio risk as well as equity and fixed income exposures.

### Global & Flexible multi-asset approach

A top down and bottom up strategy that allocates between 30-70 percent each to equities and fixed income based on some of the best opportunities in the markets.

### Average Annual Total Returns<sup>1,2</sup> (%)

|                              |                 | QTR   | YTD  | 1 Yr  | 3 Yrs | 5 Yrs | 10 Yrs | SI   |
|------------------------------|-----------------|-------|------|-------|-------|-------|--------|------|
| Class A                      | (NAV)           | 6.45  | 9.07 | 14.08 | 10.70 | 7.38  | 5.97   | 6.87 |
|                              | (max.3.0% load) | 3.25  | 5.80 | 10.66 | 9.58  | 6.72  | 5.37   | 6.67 |
| Class I                      | (no load)       | 6.53  | 9.19 | 14.34 | 10.97 | 7.65  | 6.24   | 6.49 |
| MSCI World Index (Net)       |                 | 11.47 | 9.47 | 16.26 | 18.31 | 14.55 | 10.66  | —    |
| Blended Benchmark Index      |                 | 7.31  | 7.37 | 12.21 | 11.91 | 8.40  | 7.26   | —    |
| Morningstar Category Average |                 | 6.47  | 7.79 | 11.28 | 10.00 | 8.12  | 5.74   | —    |

Inception Date: Class A: 01/03/1995; Class I: 01/02/2004

### Growth of Hypothetical \$10,000 Investment at NAV



### Calendar Year Returns (%)

|                                      | (Fund performance at NAV) |       |        |       |       |       |       |       |      |       |
|--------------------------------------|---------------------------|-------|--------|-------|-------|-------|-------|-------|------|-------|
|                                      | 2024                      | 2023  | 2022   | 2021  | 2020  | 2019  | 2018  | 2017  | 2016 | 2015  |
| Class A                              | 11.23                     | 9.60  | -13.58 | 10.07 | 6.95  | 18.12 | -5.64 | 12.15 | 9.11 | -3.73 |
| Class I                              | 11.53                     | 9.81  | -13.31 | 10.28 | 7.25  | 18.40 | -5.35 | 12.37 | 9.42 | -3.51 |
| MSCI World Index (Net)               | 18.67                     | 23.79 | -18.14 | 21.82 | 15.90 | 27.67 | -8.71 | 22.40 | 7.51 | -0.87 |
| Blended Benchmark Index              | 11.45                     | 16.27 | -15.85 | 12.04 | 13.31 | 20.01 | -5.07 | 14.52 | 5.71 | -0.07 |
| Morningstar Category Average         | 8.79                      | 12.16 | -13.20 | 12.01 | 9.32  | 17.61 | -7.16 | 13.99 | 6.60 | -3.03 |
| Fund Expenses (%)                    | A                         | C     | I      | R6    |       |       |       |       |      |       |
| Total Annual Fund Operating Expenses | 1.02                      | 2.06  | 0.77   | 0.68  |       |       |       |       |      |       |
| Net (After Waivers/Reimbursements)   | 1.02                      | 2.03  | 0.77   | 0.68  |       |       |       |       |      |       |

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects Contractual fee waiver and/or expense limitation agreement is in effect through 2/28/26. This agreement renews automatically for one-year terms unless written notice is provided before the start of the next term or upon approval of the Board. No initial sales charge applies on investments of \$250,000 or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit [newyorklifeinvestments.com](http://newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

<sup>†</sup>Effective 8/28/24, MainStay Income Builder Fund was renamed NYLI Income Builder Fund.

### Fund Statistics<sup>3</sup>

|                                |         |
|--------------------------------|---------|
| Fund Inception                 | 1/3/95  |
| Total Net Assets (all classes) | \$1.0 B |
| Distribution Frequency         | Monthly |
| Number of Holdings             | 425     |
| Annual Turnover Rate (%)       | 41      |

|                                  | Fund    | Benchmark |
|----------------------------------|---------|-----------|
| Weighted Avg. Mkt. Cap (\$)      | 327.0 B | 816.3 B   |
| Median Market Cap (\$)           | 85.2 B  | 25.2 B    |
| Effective Duration               | 6.0 Yrs | 6.0 Yrs   |
| Class A                          |         |           |
| Standard Deviation (3yr) (%)     | 12.06   | 14.90     |
| Alpha (3yr)                      | -3.95   | N/A       |
| Beta (3yr)                       | 0.77    | N/A       |
| R-Squared (3yr)                  | 0.90    | N/A       |
| Sharpe Ratio (3yr)               | 0.51    | 0.92      |
| Yields and Distributions         | Class A | Class I   |
| SEC 30-Day Yield                 | 2.97    | 3.31      |
| Unsubsidized 30-Day Yield        | 2.97    | 3.31      |
| Last Distribution: Jun 2025 (\$) | 0.0578  | 0.0622    |

SEC 30-Day Yield is based on net investment income for the 30-day period ended 06/30/25 divided by the offering price per share on that date. Yields for other share classes will vary.

Unsubsidized 30-Day Yield reflects what the yield would have been without the effect of waivers and/or reimbursements.

Please note that there was no reimbursement for this time period.

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency

# NYLI Income Builder Fund

## Top Sectors (%)

|                         |      |
|-------------------------|------|
| Financial               | 16.0 |
| Mortgage Securities     | 15.1 |
| Consumer, Non-Cyclical  | 14.3 |
| Technology              | 13.7 |
| Consumer, Cyclical      | 8.4  |
| Communications          | 6.5  |
| Utilities               | 6.3  |
| Industrial              | 5.6  |
| Asset Backed Securities | 3.3  |
| Energy                  | 2.9  |

## Asset Mix (%)

|  |      |
|--|------|
| Common Stocks                            | 44.7 |
| Foreign Common Stocks                    | 20.0 |
| U.S. Government & Federal Agencies       | 10.7 |
| Corporate Bonds                          | 7.7  |
| Mortgage-Backed Securities               | 6.0  |
| Asset-Backed Securities                  | 3.7  |
| Foreign Corporate Bonds                  | 3.6  |
| Foreign Government Bonds                 | 0.6  |
| Floating Rate Loans                      | 0.4  |
| Cash and Other Assets (less liabilities) | 2.6  |

## Manager

### NEW YORK LIFE INVESTMENT MANAGEMENT LLC

A team of seasoned investment professionals with over 20 years of industry experience.

## Subadvisor



Global equity manager with a distinct perspective on the long-term drivers of shareholder return.

### MACKAY SHIELDS

Recognized for our expertise in specialty fixed income solutions, backed by disciplined research and a commitment to providing long-term value

## Top Holdings (%)

|  |     |
|--|-----|
| Broadcom Inc.                                | 1.7 |
| Microsoft Corporation                        | 1.5 |
| International Business Machines Corporation  | 1.3 |
| Cisco Systems, Inc.                          | 1.3 |
| AbbVie, Inc.                                 | 1.2 |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 1.1 |
| Sponsored ADR                                |     |
| Philip Morris International Inc.             | 1.1 |
| JPMorgan Chase & Co.                         | 1.0 |
| Coca-Cola Europacific Partners plc           | 1.0 |
| Dell Technologies, Inc. Class C              | 0.9 |

Portfolio data as of 06/30/25. Percentages based on total net assets and may change daily.

## Before You Invest

### Before considering an investment in the Fund, you should understand that you could lose money.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value. Investing in smaller companies involves special risks, including higher volatility and lower liquidity. Investing in mid-cap stocks may carry more risk than investing in stocks of larger, more well-established companies. Investing in below investment grade securities may carry a greater risk of nonpayment of interest or principal than higher-rated bonds. Floating rate funds are generally considered to have speculative characteristics that involve default risk of principal and interest, collateral impairment, non-diversification, borrower industry concentration, and limited liquidity. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks. These risks may be greater for emerging markets. Issuers of convertible securities may not be as financially strong as those issuing securities with higher credit ratings and may be more vulnerable to economic changes. The Fund may invest in derivatives, which may increase the volatility of the Fund's NAV. The principal risk of mortgage dollar rolls is that the security the Fund receives at the end of the transaction may be worth less than the security the Fund sold to the same counterparty at the beginning of the transaction.

The principal risk of mortgage-related and asset-backed securities is that the underlying debt may be prepaid ahead of schedule, if interest rates fall, thereby reducing the value of the fund's investment. If interest rates rise, less of the debt may be prepaid and the fund may lose money. Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal. Certain environmental, social, and governance ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria.

\* Diversification cannot prevent a loss or guarantee a profit.

1. Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Class I shares are generally only available to corporate and institutional investors. Class R shares are available only through corporate-sponsored retirement plans. 2. The MSCI World Index (Net) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets. The Blended Benchmark Index consists of the MSCI World Index (Net) and the Bloomberg U.S. Aggregate Bond Index weighted 60%/40%, respectively. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index.

3. Standard deviation measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. Alpha measures a fund's risk-adjusted performance and is expressed as an annualized percentage. Beta is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. R-Squared measures the percentage of a fund's movements that result from movements in the index. The Sharpe Ratio shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. Effective Duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. The Annual Turnover Rate measures how quickly securities in the Fund are either bought or sold during the 12 months as of the most recent annual shareholder report.

Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.

New York Life Investment Management LLC engages the services of federally registered advisors. New York Life Investment Management LLC serves as the Fund's Manager. Mackay Shields LLC is an affiliate of New York Life, and Epoch Investment Partners, Inc. is unaffiliated with New York Life Investment Management.

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