



INVESTMENTS

MainStay MacKay High Yield Corporate Bond Fund

October, November, December 2020 distribution notice

In an effort to provide shareholders with stable monthly distributions, MainStay MacKay High Yield Corporate Bond Fund pays a fixed distribution amount each month. However, during the course of a year, income earned by the Fund may fluctuate, causing the income earned in certain months to be less than the actual monthly distribution. In these cases, the monthly distribution is composed of both income and return of capital, as indicated by the estimates in the chart to the right.

Please note that under U.S. tax accounting rules, the exact amount of taxable and nontaxable distributions paid during the fiscal year, and whether or not an actual return of capital is necessary, can only be determined following the close of the calendar year, when applicable IRS tax rules are taken into account. You will receive a FORM 1099 DIV (if applicable) in February 2021 that will detail the actual amount of the taxable and nontaxable portion of distributions paid to you during 2020.

Neither New York Life Investment Management LLC, its affiliates, nor its representatives provide tax, legal, or accounting advice. Please contact your own tax advisors.

MainStay MacKay High Yield Corporate Bond Fund		
Month	Income %	Return of Capital %
October	93%	7%
November	90%	10%
December	91%	9%

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. The MainStay Funds® are managed by New York Life Investment Management LLC and distributed by NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, a wholly owned subsidiary of New York Life Insurance Company. NYLIFE Distributors LLC is a Member FINRA/SIPC.